



A handwritten signature in black ink, reading "Basil H. Lorch III".

**Basil H. Lorch III**  
**United States Bankruptcy Judge**

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF INDIANA  
NEW ALBANY DIVISION**

IN RE:

EASTERN LIVESTOCK CO., LLC,

Alleged Debtor.

Case No. 10-93904-BHL-11

Chapter 11

**AMENDED ORDER GRANTING MOTION OF RECEIVER TO  
OPERATE IN THE PRE-APPOINTMENT PERIOD**

This matter came before the Court on the Motion of the State Court -Appointed Receiver, Elizabeth Lynch (the "Receiver"), as custodian for Eastern Livestock Co., LLC ("Eastern Livestock" or the "Alleged Debtor") pursuant to the Court's December 8 Order (Doc. No. 35), for an order allowing the Receiver to operate the Alleged Debtor's business until such date as there is an appointment of a trustee (the "Motion") [Doc. No. 52]. On December 14, 2010, the Court entered an Order on the Motion (the "Order") [Doc. No. 75], authorizing the Receiver to operate the Alleged Debtor's business pursuant to a budget attached to the Motion as Exhibit A. By this Agreed Modified Order Granting Motion of Receiver to Operate in the Pre-Appointment Period (the "Modified Order"), the parties signatory hereto, hereby agree that it is in the best interest of the

estate, its creditors and other parties in interest that the Modified Order be entered to permit the Receiver to continue operations during the pre-appointment period in accordance with the budget attached hereto as Exhibit A (the "Budget"), for the week ending December 24, 2010. The Court finds the Motion to be well-taken, and, accordingly, it is hereby GRANTED.

The Court finds that the creditors of the Alleged Debtor, and the cattle industry as a whole, would benefit from an Order allowing the Receiver to operate the business of the Alleged Debtor in the period until the appointment of a trustee in this case.

Accordingly, the Court hereby ORDERS that:

1. The Receiver may operate the business of the Alleged Debtor during the period until such a date that a trustee is appointed in this case.

2. Specifically, the Receiver may operate the Alleged Debtor's business according to the budget attached hereto as Exhibit A, including the ability to, in its discretion, sell cattle, collect accounts receivable, continue to investigate and locate potential assets of the estate, review contracts, and pay salaries and other operational costs such as purchasing cattle feed, costs related to the care of cattle, utilities costs, and occupancy costs.

3. This Court retains jurisdiction with respect to all matters arising from or related to the interpretation, implementation and enforcement of this Order.

4. This Order is effective immediately upon entry.

5. This document has been seen and agreed to by: Kim Martin Lewis, Counsel for Receiver; C.R. Bowles, Jr., Counsel for Petitioning Creditors; Charles R. Wharton, Office of the U.S. Trustee; and Randall D. LaTour, Counsel for Fifth Third Bank.

**IT IS SO ORDERED.**

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**EXHIBIT A**Eastern Livestock Co., LLC  
Cash Requirements

	Weekending 12/24/2010
Insurance	\$14,313
Office Expenses	\$1,000
Security	\$6,500
Utilities	\$3,872
Feed, Medicine and Trucking	\$10,000
Health/Life and Dental Insurance	\$750
Total	\$36,435

NOTE: Post-petition professional fees for the Receiver, her financial advisors and counsel are accrued and unpaid.

# CERTIFICATE OF NOTICE

District/off: 0756-4  
Case: 10-93904

User: edixon  
Form ID: pdfOrder

Page 1 of 1  
Total Noticed: 2

Date Rcvd: Dec 28, 2010

The following entities were noticed by first class mail on Dec 30, 2010.  
adb +Eastern Livestock Co., LLC, 135 W. Market Street, New Albany, IN 47150-3561  
op +National Cattlemen's Beef Association, c/o Alice Devine, 6031 SW 37th St.,  
Topeka, KA 66614-5128

The following entities were noticed by electronic transmission.  
NONE.

TOTAL: 0

\*\*\*\*\* BYPASSED RECIPIENTS \*\*\*\*\*

NONE.

TOTAL: 0

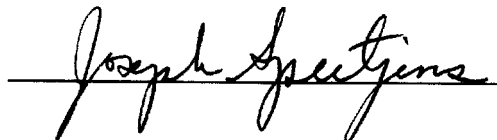
Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP.  
USPS regulations require that automation-compatible mail display the correct ZIP.

I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 9): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: Dec 30, 2010

Signature:

A handwritten signature in black ink, reading "Joseph Speetjens", written over a horizontal line.